



**SKP RESOURCES BHD**

Registration No. 200001021690 (524297-T)

## **CLIMATE CHANGE POLICY**

Recognising that climate change is one of the greatest challenges facing society and requires global action, SKP Resources Berhad ("SKP" or "the Group") is committed to doing our part in mitigating its impacts by managing our environmental footprint. The Climate Change Policy ("Policy") has been established to outline our commitments to mitigating potential risks and impacts, as well as to reinforce the Group's pledge to address climate-related issues in line with the Paris Agreement's goal of limiting temperature increases to 1.5°C above pre-industrial levels.

### **Scope**

The Policy applies to SKP and all our subsidiaries, as well as relevant third parties working on behalf of the Group as a sizeable proportion of our carbon footprint lies outside our business operations and direct control. We are actively engaging with our stakeholders to raise climate change awareness and encourage the communities we operate in to make low-carbon choices.

### **Commitments**

Our Climate Change Policy consists of measures for climate change adaptation and mitigation and is based upon the following principles:

- Incorporating climate-related risks and opportunities into the Group's sustainability strategy.
- Optimising energy consumption by implementing energy efficiency initiatives where feasible.
- Monitoring and reporting consistently on energy consumption and GHG emissions performance.
- Establishing and monitoring GHG emissions reduction targets for achieving long-term goals.
- Improving climate-resilience by advocating responsible practices across the Group's value chain.



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### **Implementation and Review**

SKP's Board of Directors ("the Board") has oversight responsibility to ensure the Group's business strategy and direction align with the climate commitments outlined in the Policy. To this end, the Sustainability Management Team ("SMT") oversees the implementation and progress of measurable climate performance targets and reports to the Board for subsequent endorsement.

This Policy shall be reviewed periodically in line with amendments to any relevant or applicable laws, codes, or regulations to ensure its effectiveness and communicated with relevant stakeholders across our value chain through our corporate website and other channels as appropriate.

Any amendment(s) to this Policy shall be approved by the Board.

27 July 2023